



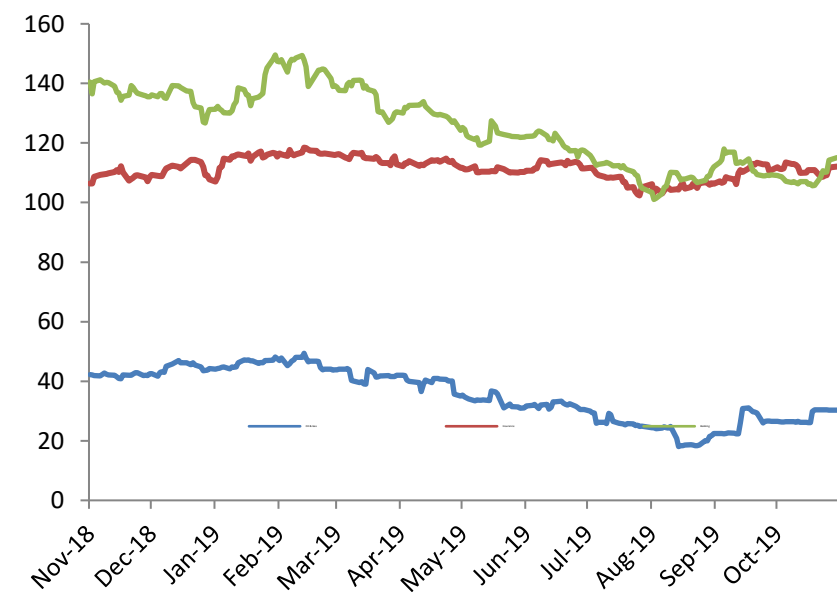
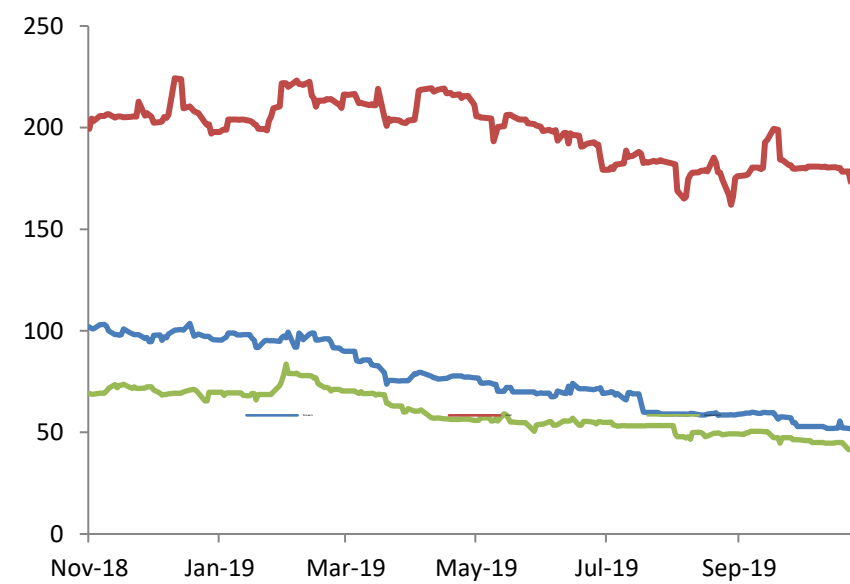
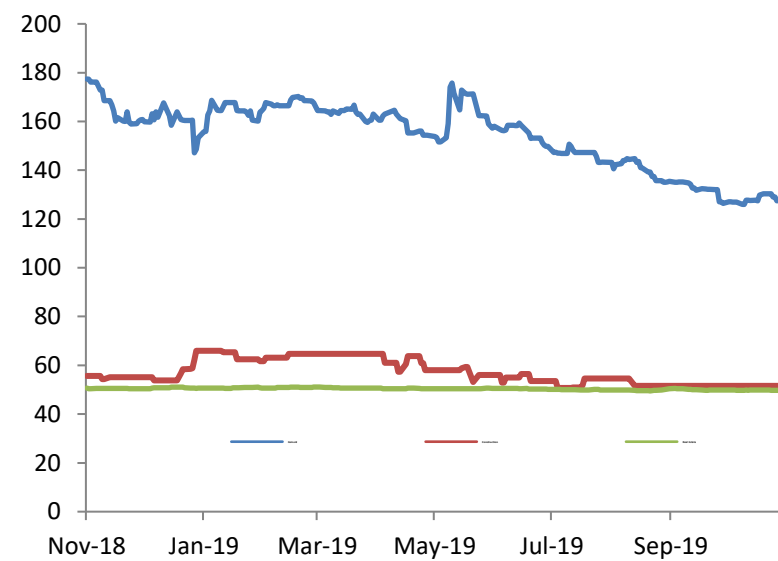
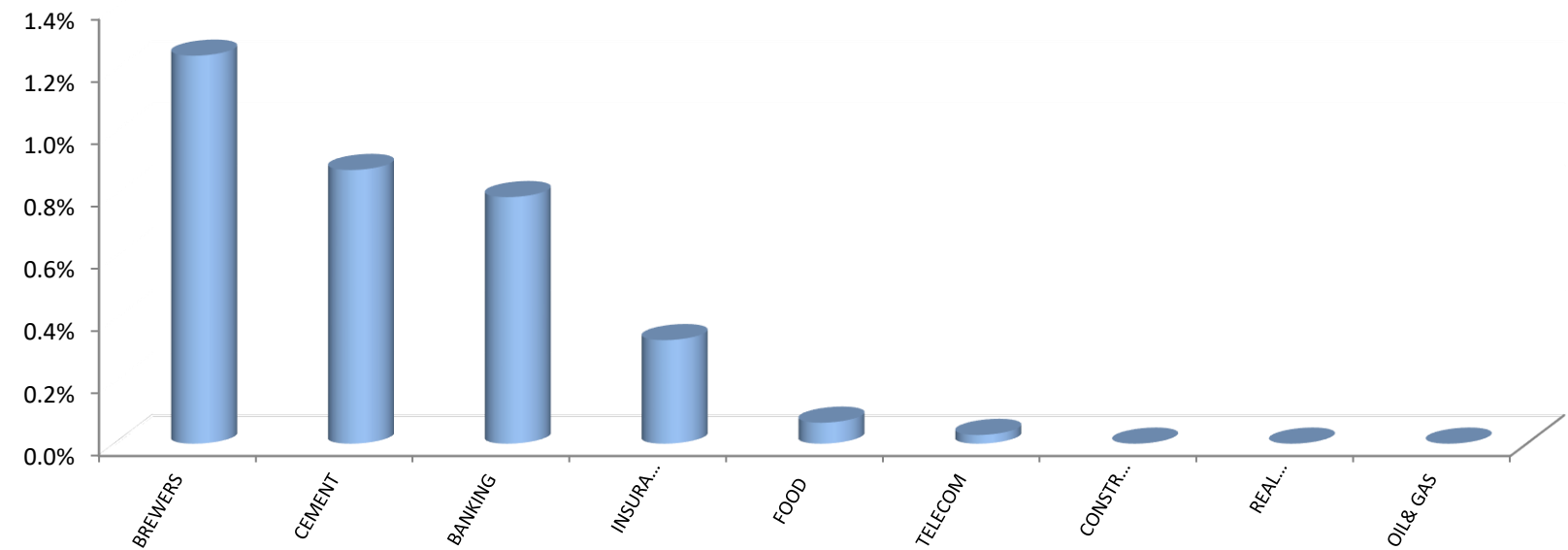
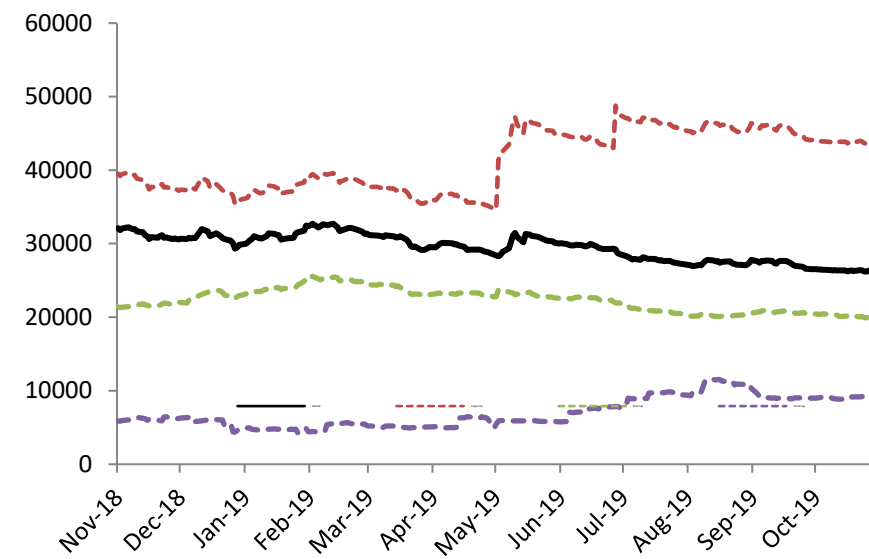
## Equities at a Glance

## NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,456.39	0.54%	0.31%	-4.25%	-15.83%	-17.72%
Market Cap (N billions)	12,878.86	0.54%	0.31%	-4.25%	9.88%	9.72%
Volume Traded (millions)	378.35	-12.51%	1,769.20	8,774.80	69,253.79	80,288.17
Value Traded (N millions)	7,150.02	28.17%	18,818.14	112,553.67	836,339.00	944,592.43
NGN/USD	362.50	-0.07%	-0.11%	0.07%	-0.41%	-0.33%
NSEASI (\$)	72.98	0.61%	0.42%	-4.32%	-15.48%	-17.44%
Market Cap (\$ millions)	35,527.88	0.61%	0.42%	-4.32%	10.33%	10.08%

## Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.79%	4.01%	9.75%	-9.63%	0.41%	-16.22%	-18.14%	1.32%	-4.57%
BREWERS	1.24%	-0.18%	-12.31%	-33.15%	-13.39%	-50.11%	-49.04%	1.97%	-7.31%
CEMENT	0.88%	-1.35%	-10.31%	-16.70%	-2.93%	-21.57%	-27.51%	1.45%	-8.31%
TELECOM	0.03%	-1.08%	-5.19%	-10.08%	-4.49%	-10.08%	-10.08%	1.13%	-4.69%
PERSONAL CARE	0.00%	-13.96%	-33.00%	-36.67%	-24.45%	-49.49%	-48.19%	2.16%	-8.05%
CONSTRUCTION	0.00%	0.00%	-5.51%	-11.23%	0.00%	-4.22%	-7.37%	1.61%	-10.26%
FOOD	0.07%	-0.37%	-5.95%	-19.95%	-13.47%	-17.99%	-13.56%	1.79%	-7.36%
INSURANCE	0.33%	3.15%	6.67%	-0.80%	0.60%	-0.98%	5.50%	0.93%	-2.68%
OIL& GAS	0.00%	-0.27%	21.30%	-15.03%	-2.55%	-34.41%	-28.30%	3.60%	-15.96%
REAL ESTATE	0.00%	0.00%	-0.43%	-1.50%	-0.23%	-2.63%	-1.78%	0.16%	-0.50%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.45%	0.17%	-3.60%	25.01%	-4.47%	15.40%	11.24%	1.80%	-2.96%
Mid Cap (Mid 30%)	0.27%	-0.27%	-2.31%	-12.74%	-3.84%	-15.45%	-6.45%	0.68%	-1.76%
Small Cap (Bottom 60%)	-0.23%	-0.39%	-3.41%	48.28%	1.91%	50.99%	53.21%	4.16%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	276,262.13	9.55	3.80%	15.06%	59.17%	34.51%	21.66%	24.03%	40.44%	9.55	7.10	9.55	5.30	9.55	5.30
FBN Holdings	31-Dec	201,013.64	5.60	-3.45%	1.82%	13.13%	-22.76%	-24.83%	1.82%	-29.56%	5.80	5.25	8.45	4.35	8.60	4.35
FCMB	31-Dec	35,644.88	1.80	-3.23%	5.26%	9.09%	0.00%	13.92%	9.09%	-4.76%	1.86	1.58	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	844,674.84	28.70	0.35%	10.17%	8.30%	-10.31%	-21.15%	-1.71%	-16.69%	28.70	24.90	38.95	24.90	38.95	24.90
StanbicBTC HOLDCO	31-Dec	371,000.00	37.10	0.27%	-4.87%	-2.62%	-19.35%	-22.71%	-2.37%	-22.63%	39.00	35.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	227,571.57	6.90	4.55%	6.98%	24.32%	6.15%	-13.75%	12.20%	-10.39%	6.90	5.70	8.20	5.50	8.20	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	3.70%	0.00%	44.33%	0.00%	25.00%	7.05	7.00	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	24,877.68	0.63	6.78%	5.00%	5.00%	-12.50%	18.87%	6.78%	0.00%	0.63	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	546,298.99	17.40	1.46%	0.29%	6.42%	-13.00%	-28.25%	-6.95%	-24.51%	18.40	16.95	26.00	16.20	26.00	16.20
Ecobank	31-Dec	110,073.66	6.90	-1.43%	-1.43%	-4.83%	-33.01%	-56.05%	-14.29%	-50.71%	7.85	6.50	15.00	6.00	16.00	6.00
Fidelity Bank	31-Dec	53,023.88	1.83	0.00%	-3.17%	22.00%	-0.54%	-8.50%	7.65%	-9.85%	1.89	1.63	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	63,338.92	2.20	0.00%	0.00%	-8.33%	-17.91%	37.50%	10.00%	15.79%	2.20	1.80	2.74	1.80	2.74	1.60
BREWERIES																
Guinness	30-Jun	35,087.19	23.30	0.00%	0.00%	-43.72%	-54.76%	-68.51%	-31.47%	-67.64%	34.00	23.30	72.00	23.30	74.00	23.30
Nigerian Breweries	31-Dec	374,253.56	47.20	1.51%	1.51%	-5.60%	-27.72%	-42.44%	-10.10%	-44.80%	50.35	46.00	83.20	46.00	85.50	46.00
International Breweries	31-Mar	30,667.75	9.40	0.00%	-17.18%	-21.67%	-53.00%	-71.98%	-25.40%	-69.18%	12.60	9.40	31.50	9.40	33.55	9.40
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,508,362.69	147.20	0.96%	-1.54%	-10.79%	-17.77%	-28.20%	-2.84%	-22.40%	151.20	143.90	205.00	143.90	205.00	143.90
C.C.N.N.	31-Dec	24,002.55	19.10	9.14%	16.46%	36.43%	24.84%	6.70%	23.23%	-1.55%	19.10	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	77,552.39	14.15	-3.74%	1.07%	-5.67%	28.64%	-13.19%	-11.01%	13.65%	16.25	13.30	16.25	9.55	16.30	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	0.00%	-9.95%	-19.35%	-13.11%	0.00%	-7.71%	18.55	18.55	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,333.75	0.97	0.00%	0.00%	-13.39%	-35.33%	-39.38%	-7.62%	-49.21%	1.13	0.97	1.95	0.82	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	22,036.15	5.55	0.00%	0.00%	-7.50%	-38.33%	-39.34%	-20.71%	-54.13%	7.00	5.50	13.45	5.50	13.45	5.50
Unilever	31-Dec	74,152.61	19.60	0.00%	-18.50%	-38.75%	-36.77%	-50.38%	-26.59%	-47.03%	26.70	19.60	47.00	19.60	47.00	19.60
Glaxo Smithkline	31-Dec	7,534.02	6.30	0.00%	0.00%	-24.10%	-30.00%	-47.72%	-11.27%	-56.55%	7.10	5.80	14.50	5.80	14.50	5.80
FOOD & BEVERAGES																
Cadbury	31-Dec	16,903.82	9.00	0.00%	-6.25%	-12.62%	-18.18%	-3.74%	-13.88%	-10.00%	10.45	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	8.01%	30.88%	264.75%	-3.26%	224.82%	23.20	22.15	23.20	5.60	23.20	5.60
Dangote Sugar	31-Dec	119,400.00	9.95	0.00%	-3.86%	0.51%	-28.93%	-20.72%	-8.72%	-34.75%	10.80	9.95	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	39,888.41	15.20	0.00%	0.33%	-0.65%	-5.00%	-9.79%	6.29%	-34.20%	15.50	14.00	22.20	12.80	23.10	12.80
Nestle	31-Dec	911,554.69	1,150.00	0.00%	0.00%	-9.45%	-24.34%	-20.69%	-17.56%	-22.56%	1,394.90	1,150.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	8,088.80	1.02	4.08%	4.08%	7.37%	-11.30%	7.37%	-20.31%	2.00%	1.04	0.90	1.40	0.90	1.40	0.90
UACN	31-Dec	12,485.62	6.50	4.84%	4.84%	18.18%	-6.47%	-35.00%	-13.33%	-33.33%	7.15	6.00	9.60	4.50	12.00	4.50
OIL& GAS																
Forte Oil	31-Dec	20,709.45	15.90	0.00%	0.00%	-6.47%	-54.51%	-22.82%	0.63%	-44.60%	17.60	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	10,686.86	15.40	0.00%	0.00%	-12.75%	-23.38%	-31.56%	-8.33%	-33.76%	15.40	15.15	23.80	15.15	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	-6.39%	-14.51%	-2.05%	-3.65%	-20.27%	147.90	139.00	188.00	139.00	188.00	139.00
Oando	31-Dec	40,075.28	3.33	0.00%	-1.19%	-10.00%	-30.63%	-33.40%	-11.44%	-33.40%	3.76	3.11	7.25	3.11	7.25	3.11
MRS Oil	31-Dec	3,886.03	15.30	0.00%	0.00%	-26.62%	-26.62%	-46.41%	-18.62%	-40.47%	16.95	15.30	25.70	15.30	28.55	15.30
Total	31-Dec	41,829.09	123.20	0.00%	0.00%	7.32%	-23.95%	-38.40%	-4.86%	-39.31%	123.20	123.20	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,716.81	2.85	0.00%	0.00%	9.62%	-26.92%	-47.71%	-9.52%	-39.36%	3.15	2.85	5.30	2.50	5.30	2.50
SEPLAT	31-Dec	312,620.33	565.00	0.00%	0.00%	15.31%	8.24%	-15.42%	1.80%	-11.72%	565.00	517.00	640.00	397.70	652.70	397.70
INSURANCE																
AIICO Insurance	31-Dec	6,424.15	0.73	1.39%	7.35%	15.87%	4.29%	10.61%	10.61%	15.87%	0.73	0.63	0.79	0.60	0.79	0.60
Continental Re	31-Dec	24,373.48	2.36	-0.84%	0.85%	69.78%	23.56%	67.38%	14.01%	23.56%	2.40	2.20	2.40	1.27	2.40	1.27
Custodian & Allied	31-Dec	32,350.25	5.50	0.00%	10.00%	-8.33%	-15.38%	6.80%	-8.33%	-2.65%	6.20	5.00	6.80	5.00	6.80	4.90
Mansard	31-Dec	17,325.00	1.65	0.00%	0.00%	-8.33%	-8.84%	-4.62%	-0.60%	-9.84%	1.70	1.60	2.20	1.60	2.20	1.60
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	0.00%	6.25%	2.00%	0.00%	4.08%	2.00%	0.51	0.49	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	50,509.53	52.95	0.00%	0.00%	1.83%	-24.36%	-30.10%	-3.64%	-30.51%	54.95	52.95	85.00	40.15	85.00	40.15
Presco	31-Dec	34,600.00	34.60	0.00%	-9.90%	-22.77%	-40.34%	-47.77%	-14.25%	-45.94%	40.35	34.60	75.00	34.60	75.00	34.60
ICT																
MTN Nigeria	31-Dec	2,484,268.32	122.05	0.04%	-1.57%	-6.83%	35.61%	35.61%	-6.48%	35.61%	130.50	122.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,157,510.66	308.00	0.00%	0.00%	-4.79%	NA	NA	NA	NA	308.00	308.00	399.30	283.50	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CEMENT CO. OF NORTH.NIG. PLC	19.10	9.14%	LAW UNION AND ROCK INS. PLC.	0.55	19.57%	LAW UNION AND ROCK INS. PLC.	0.55	41.03%	C & I LEASING PLC.	6.60	270.79%	DANGOTE FLOUR MILLS PLC	22.25	264.75%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.24	9.09%	CORNERSTONE INSURANCE COMPANY PLC.	0.53	17.78%	ASSOCIATED BUS COMPANY PLC	0.45	32.35%	DANGOTE FLOUR MILLS PLC	22.25	224.82%	CORNERSTONE INSURANCE COMPANY PLC.	0.53	161.90%
CORNERSTONE INSURANCE COMPANY PLC.	0.53	8.16%	CEMENT CO. OF NORTH.NIG. PLC	19.10	16.46%	CORNERSTONE INSURANCE COMPANY PLC.	0.53	26.19%	CORNERSTONE INSURANCE COMPANY PLC.	0.53	165.00%	DIAMOND BANK PLC	2.42	140.91%
WEMA BANK PLC.	0.63	6.78%	ACCESS BANK PLC.	9.55	15.06%	UNIVERSITY PRESS PLC.	1.43	24.35%	THOMAS WYATT NIG. PLC.	0.38	65.22%	CONTINENTAL REINSURANCE PLC	2.36	130.48%
U A C N PLC.	6.50	4.84%	AIICO INSURANCE PLC.	0.73	7.35%	ACCESS BANK PLC.	9.55	24.03%	ASSOCIATED BUS COMPANY PLC	0.45	55.17%	THOMAS WYATT NIG. PLC.	0.38	67.38%
U B A PLC	6.90	4.55%	U B A PLC	6.90	6.98%	CEMENT CO. OF NORTH.NIG. PLC	19.10	23.23%	B.O.C. GASES PLC.	6.12	45.37%	B.O.C. GASES PLC.	6.12	65.22%
HONEYWELL FLOUR MILL PLC	1.02	4.08%	FIRST CITY MONUMENT BANK PLC.	1.80	5.26%	CONTINENTAL REINSURANCE PLC	2.36	14.01%	ACCESS BANK PLC.	9.55	40.44%	ASSOCIATED BUS COMPANY PLC	0.45	45.37%
LASACO ASSURANCE PLC.	0.27	3.85%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.21	5.00%	U B A PLC	6.90	12.20%	MTN NIGERIA PLC	122.05	35.61%	UNION BANK NIG.PLC.	7.00	45.16%
ACCESS BANK PLC.	9.55	3.80%	U A C N PLC.	6.50	4.84%	LIVESTOCK FEEDS PLC.	0.48	11.63%	TRANS-NATIONWIDE EXPRESS PLC.	0.85	30.77%	STERLING BANK PLC.	2.20	44.33%
JOHN HOLT PLC.	0.56	1.82%	HONEYWELL FLOUR MILL PLC	1.02	4.08%	NATIONAL SALT CO. NIG. PLC	14.85	10.82%	JOHN HOLT PLC.	0.56	27.27%	MTN NIGERIA PLC	122.05	37.50%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CONTINENTAL REINSURANCE PLC	2.36	-0.84%	CAP PLC	24.30	-4.89%	ECOBANK TRANSNATIONAL INCORPORATED	6.90	-14.29%	UNITY BANK PLC	0.56	-47.66%	ETERNA PLC.	2.85	-47.71%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.00	-0.99%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-5.51%	CUTIX PLC.	1.35	-15.63%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.97	-49.21%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.30	-47.72%
AFRICA PRUDENTIAL	3.90	-1.27%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.32	-5.88%	NESTLE NIGERIA PLC.	1,150.00	-17.56%	CHAMPION BREW. PLC.	0.99	-50.25%	PRESKO PLC	34.60	-47.77%
ECOBANK TRANSNATIONAL INCORPORATED	6.90	-1.43%	CADBURY NIGERIA PLC.	9.00	-6.25%	MRS OIL NIGERIA PLC.	15.30	-18.62%	ECOBANK TRANSNATIONAL INCORPORATED	6.90	-50.71%	UNILEVER NIGERIA PLC.	19.60	-50.38%
UNITY BANK PLC	0.56	-1.75%	NPF MICROFINANCE BANK PLC	1.10	-7.56%	P Z CUSSONS NIGERIA PLC.	5.55	-20.71%	P Z CUSSONS NIGERIA PLC.	5.55	-54.13%	ECOBANK TRANSNATIONAL INCORPORATED	6.90	-56.05%
FIRST CITY MONUMENT BANK PLC.	1.80	-3.23%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	-8.70%	FIDSON HEALTHCARE PLC	3.50	-22.22%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.30	-56.55%	KEJA HOTEL PLC	0.88	-57.07%
FBNH	5.60	-3.45%	PRESKO PLC	34.60	-9.90%	INTERNATIONAL BREWERIES PLC.	9.40	-25.40%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
LAFARGE WAPCO PLC.	14.15	-3.74%	INTERNATIONAL BREWERIES PLC.	9.40	-17.18%	KEJA HOTEL PLC	0.88	-25.42%	GOLDLINK INSURANCE PLC	0.20	-62.26%	GOLDLINK INSURANCE PLC	0.20	-62.26%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	-8.70%	KEJA HOTEL PLC	0.88	-17.76%	UNILEVER NIGERIA PLC.	19.60	-26.59%	GUINNESS NIG PLC	23.30	-67.64%	GUINNESS NIG PLC	23.30	-68.51%
IKEJA HOTEL PLC	0.88	-9.28%	UNILEVER NIGERIA PLC.	19.60	-18.50%	GUINNESS NIG PLC	23.30	-31.47%	INTERNATIONAL BREWERIES PLC.	9.40	-69.18%	INTERNATIONAL BREWERIES PLC.	9.40	-71.98%

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